

Department of Levelling Up, Housing and Communities - Parish Borrowing Budget (January 2024)

As part of the funding application process, a cash flow containing the costs of the project and the affordability of the borrowing repayments is detailed below:

	2023-2024		2024-2025	2025-2026
	Budget	Actual	Budget	Forecast
Income				
Precept	£47,127	£47,127	£48,130	£49,574
Grants and Donations	£0	£0	£0	£0
Income - New project	£0	£0	£0	£0
Other Income	£12,825	£28,251	£22,452	£22,452
PWLB	£0	£0	£60,000	£0
Total Income	£59,952	£75,378	£130,582	£72,026
Expenditure				
Auditors - Internal/External	£700.00	£638.00	£725.00	£746.75
Buildings/Public Liability Insurance	£1,550.00	£1,760.46	£2,000.00	£2,060.00
Leases - Sports Field/Washdyke	£722.32	£722.32	£722.32	£743.99
Utilities	£1,920.00	£1,334.34	£1,900.00	£1,957.00
Mowing Costs	£12,800.00	£13,872.00	£14,300.00	£14,729.00
Path Maintenance/Hedging and Trees	£5,500.00	£2,563.42	£6,000.00	£3,000.00
Sports Pavilion/ Washdyke Running Costs	£4,350.00	£18,482.57	£5,890.00	£6,066.70
Salaries and Expenses	£11,880.00	£12,507.54	£13,720.00	£14,131.60
Church Clock Maintenance and Church Floodlighting	£380.00	£2,375.00	£1,075.00	£1,107.25
NALC/LRALC Membership/Training	£950.00	£490.69	£950.00	£978.50
Contingency Fund/Potential Village Projects	£8,000.00	£8,324.50	£8,000.00	£8,240.00
Election Costs	£2,000.00	£0.00	£1,000.00	£1,030.00
Donations - Poppy and Christian Link Annual Fee	£200.00	£439.99	£0.00	£0.00
Emergency Reserve of 3 Month Running Costs	£9,000.00	£9,000.00	£9,000.00	£9,270.00
S137 Payments			£600.00	£618.00
New Project	£0.00	£0.00	£60,000.00	£0.00
Existing PWLB loan repayments	£0.00		£0.00	£4,700.00
PWLB Loan Repayment - New project	£0.00	£0.00	£4,700.00	
Total Expenditure	£59,952.32	£72,510.83	£130,582.32	£69,378.79
Net Income/ Expenditure	£0.00	£2,867.49	£0.00	£2,647.11

Notes:

Income is set at a prudent level as Cemetery / Sports Pavilion income is not guaranteed.

The aim is to carry the Emergency Reserve into each of the following years to cover for unforeseen circumstances