

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,955	8,687				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,514	38,827	1,313	3.50%	NO		Minor Increase in line with then CPI / RPI as no major projects planned
3 Total Other Receipts	34,561	44,585	10,024	29.00%	YES		S106 funds received (£32,143) from recent development in the village
4 Staff Costs	8,145	12,106	3,961	48.63%	YES		Clerks working hours increased by 32% to 80 per month, pay rise awarded and NI now being paid
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,093	70,079	38,986	125.39%	YES		2 S106 projects account for the £38k increase - Cricket wicket £7200 and £30943 for a MUGA
7 Balances Carried Forward	8,687	9,914			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,687	9,914				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	195,238	233,381	38,143	19.54%	YES		Increase for assets created by S106 projects - £7200 for Cricket wicket and £30943 for new MUGA
10 Total Borrowings	0	0	0	0.00%	NO	n/a	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable