

## Explanation of variances 2022/23 – pro forma

Name of smaller authority: Wymeswold Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	9,914	8,687						Explanation of % variance from FY opening balance not required – Balance brought forward does not agree
2 Precept or Rates and Levies	43,098	38,827	-4,271	9.91%	NO	NO		N/A
3 Total Other Receipts	15,708	44,585	28,877	183.84%	YES	NO		Year ending March 2022 we received Section 106 payments totalling £30,008.82. No Section 106 payments received year ending March 2023. Taking into account this value the variance year on year is then below 15%
4 Staff Costs	9,919	12,106	2,187	22.05%	YES	NO		Our Clerk (we only have one employee) resigned in April 2022. All Salary costs for FY22 were £12,106 (Basic Salary 84 hours per month @£11.70/hour). The new clerk is working a lower number of hours per month and the FY 23 Salary costs were £9,919 (New Clerk Basic Salary 54 hours per month @ £14.50) This accounts for the variance in staff costs being over 15%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		N/A
6 All Other Payments	42,313	70,079	27,766	65.62%	YES	NO		Year ending March 2022 spend included capital projects partly funded by Section 106 payments (for installation of a MUGA and cricket artificial surface). The spend on these projects was £38,143. Taking this value into account without that level of spend the variance between years is less than 15%
7 Balances Carried Forward	16,488	9,914	-6,574	39.87%	YES	NO		For the year ending March 2023 we commissioned the installation of MUGA sides (£8,324.50) and Zip Wire repairs (£1252.32). The services were carried out in March 2023 but the invoices were received and paid in April 2023. The variance was therefore in excess of 15% year on Year. We also spent £500 on a legionella survey which was not envisaged in March. Had we not done so the balance carried forward variance would be within the 15% band.
8 Total Cash and Short Term Investments	16,488	9,914	-6,574	39.87%	YES	NO		For the year ending March 2023 we commissioned the installation of MUGA sides (£8,324.50) and Zip Wire repairs (£1252.32). The services were carried out in March 2023 but the invoices were received and paid in April 2023. The variance was therefore in excess of 15% year on Year. We also spent £500 on a legionella survey which was not envisaged in March. Had we not done so the balance carried forward variance would be within the 15% band.
9 Total Fixed Assets plus Other Long Term Investments and Assets	240,318	233,381	-6,937	2.89%	NO	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO	NO		N/A
Excessive Reserves Ratio	0.38257	0.25534						