

Breakdown of reserves held

Please complete or update the **highlighted boxes** to help provide a breakdown of the types of reserves held by the authority at the year end: 31st March 2025

	£	£	£
Earmarked reserves:			
Description of reserve:			
None			0
Restricted (ring-fenced) reserves:			
Description of reserve:			
None			0
General reserves - Unity Bank	12068		
General reserves - NatWest	16912		
		28980	
Total reserves			28980
Box 7 per Annual Return			44,866
Difference			-15886

PLEASE PROVIDE AN EXPLANATION FOR THIS DIFFERENCE

Explanation of difference (if applicable):

Box 7 on AGAR is £44,866

This is made up of:

Current Account Closing Balance	£16,912
Project Account (PWLB loan balance unused and to be repaid in 2025/6)	£15,886
General Reserve (Unity Bank -£12,000 initial balance plus interest)	£12068

The variance therefore being the balance on the Project Account £15,886

Total: £44866

Column B - Each reserve should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Earmarked items are reserves carved out from general reserves. They may have come from donations, events or fees charged but they have no restrictions on what they can be used for other than the Council has designated/declared that they are being held for X purpose.

NB: A Council needs to formally designate and minute decisions to earmark funds. And similarly, if the Council require to use these 'designated' general funds for a purpose for which they have not been designated, the Council needs to take a decision to un-designate/re-designate the funds and minute their decision. This is part of the budget review to ensure the Council are holding appropriate levels of funding and using it as the Council intended to when the Council put their annual budget together.

Column D - Ring-fenced items - a value for the amount restricted (ring-fenced) for each specific reserve should be entered. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Ring fenced items are reserves which may have been raised or donated to the Council for a specific or restricted purpose which cannot be used for anything else. For example, S106 would be ringfenced as there are limitations on what it can be used for.

Column D - General reserves - this should relate to normal operating funds (reserves held for the general running of the Council with no specific/defined purpose) and should be the difference between the total of all Earmarked reserves and Restricted (ring-fenced) reserves, and the value of Box 7 on Section 2 of the AGAR.